

enacted, that so soon as the Baltimore and Susquehanna Rail Road Company shall have provided a sufficient sinking fund to pay their debt to this State, the fund mentioned in the twelfth section of this act, or the interest thereon, shall also be applied to the support of said schools, and be divided according to the ratio aforesaid; and that in case the said road shall be purchased by, or become forfeit to this State, so soon as the said fund shall be deemed adequate and ample, by the Treasurer aforesaid, to discharge the debt created in aid of said company and in payment of said road and its appertinances, the nett revenue thereafter derived from said road by this State, shall be applied to the support of said schools, and be divided according to the ratio aforesaid.

CHAP. 242

Also R. Road loan

CHAPTER 242.

An act to Incorporate the Principio Company, of Cecil County.

Passed Mar. 12, 1834

Section 1. *Be it enacted by the General Assembly of Maryland*, That John N. Black, Levin H. Evans, Joseph Cowden, Bennett F. Bussey, John Owens, and Adam Whan, or such of them as will consent to act, be and they are hereby appointed commissioners, with authority to open books, at such times and places as they may deem advisable, for the purpose of receiving subscriptions to the capital stock of the company to be incorporated by the provisions of this act; and it shall be the duty of the said commissioners, at least sixty days previously to the opening of said books, to give notice thereof, by advertisement in some newspaper published in Cecil county. Books open

Sec. 2. *Be it enacted*, That the capital stock of the said company shall be one hundred thousand dollars, in shares of twenty-five dollars each, and all individuals and bodies politic, are hereby authorised and empowered to subscribe for so many shares of said stock as they may think proper: *Provided nevertheless*, that if the subscription shall exceed the amount required and authorised by this act, the said commissioners or a majority of them, shall distribute the shares of stock among the subscribers in such manner as may promote a fair and rateable apportionment thereof, to the amount subscribed. Capital—distribution