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| CHAP. 241.   | ducting the amount of the stock subscribed for, shall enure to the benefit of said company and be paid to the president and directors thereof or their order, by the said treasurer.  |
| Preamble   | AND WHEREAS, it has become necessary to provide for a developement of the resources of all parts of the State, and the promotion of the interests of the whole State, Therefore:—   |
| Pledge to appropriate \$100,000 to Pocomoke Canal, &c. | Sec. 9 <i>Be it enacted</i> , That the sum of two hundred thousand dollars is hereby pledged for the construction of a canal to connect the Pocomoke and Annemessex rivers, whenever the Legislature shall be convinced of the practicability of such an improvement, and that the best interests of the State require it.  |
| When the B. and S. R. R. Co. shall accept, &c.         | Sec. 10. <i>And be it enacted</i> , That so soon as as the Baltimore and Susquehanna Rail Road Company in a general meeting of its stockholders, shall have approved, assented and agreed to the several provisions of this act, so far as the same are applicable to the said company, and shall have communicated to the Treasurer of the Western Shore, their acceptance of its terms under the corporate seal of said company and the signatures of its president and directors, and shall also have prepared and deposited with said treasurer an obligation verified in like manner, pledging the whole of the property and revenues of said company, for the purpose of securing to the State in the manner hereinafter provided, the payment of the interest and principal of the loan which shall be made to said company in pursuance of this act; and shall also have called in the instalment or balance not yet called in, but due by the private stockholders on the shares respectively held by them, and shall also have prepared and deposited with the said treasurer a bond or obligation verified in like manner, with personal security to be approved by the said treasurer, in the penalty of one hundred thousand dollars conditioned for the indemnity of the State, against the loss of the interest or any part of the interest, which shall accrue or become due to the State by the said company before their Rail Road shall be completed for travel and transportation from Baltimore to the Borough of York; The said treasurer shall be, and he is hereby authorised and directed to advertise in the cities of Baltimore, Philadelphia, New York and Boston, for at least three successive weeks in two newspapers, published daily in said cities, respectively, for proposals to purchase stock of this State to be redeemable at any time after the year eighteen hundred and seventy, to bear interest at the rate of six per |
| Deposit obligation                                     |   |
| Call in unpaid instalments                             |   |
| Bond of indemnity                                      |   |
| T. shall advertise for proposals                       |   |