

poration, its officers, and servants, as they or a majority of CHAP. 210. them, from time to time, shall think fit, not inconsistent with law or the provisions of this act, and may at their pleasure revise, alter and annul the same, and they may use, employ and dispose of the funds, money and credit of the said Bank, as they or a majority of them may deem expedient, subject, however, to the restrictions and limitations hereinafter mentioned.

Sec. 7. *And be it enacted*, That the following rules, Rules restrictions, limitations and provisions, shall form and be fundamental articles of the constitution of the said corporation, viz:

Article 1.—The number of votes to which each stock- Votes rated holder shall be entitled, shall be according to the number of shares he shall hold, in the proportions following, that is to say:—for one share and not more than two shares, one vote each, for every two shares above two, and not exceeding ten, one vote; for every four shares above ten, and not exceeding thirty, one vote; for every six shares above thirty and not exceeding sixty, one vote; for every eight shares above sixty, and not exceeding one hundred, one vote; and for every ten shares above that number, one vote; but no person or body politic shall be entitled to a greater number than sixty votes, and no share or shares shall confer a right of suffrage which shall not have been holden four calendar months previous to the day of election; and stockholders actually resident within the United States, and none other, may vote at elections by proxy.

Article 2.—None but a stockholder, being a citizen of Eligibility this State, shall be eligible as a director or president, and every president or director, as the case may be, shall cease to be a director or president, upon his ceasing to be a citizen of this State, or stockholder; and not more than nine directors in office shall be eligible for the next succeeding year.

Article 3.—No director of any other Bank, shall be at Eligibility the same time a director of this Bank; and once in each year the directors shall lay before the stockholders at a general meeting, for their information, an exact and particular Statement required statement of the debts which shall have remained unpaid, after the expiration of the original credit; and the surplus profit if any, after deducting losses and dividends.

Article 4.—The Treasurer of the Western Shore, for the Annual statement - Treasurer W. B. time being, shall be furnished, once every year, or oftener