

## CHAP. 188.

Rules and regula-  
tions

days thereafter, when and where they may elect by a plurality of votes, by ballot as aforesaid, seven managers, who shall and may from their body elect a president, four of whom including the President shall be a quorum, a treasurer, and such other officers as they may deem necessary for the ensuing year, and until a new election; and may by a majority of votes present, adopt, add to, alter, or amend, such by laws, rules, orders, and regulations, as may be necessary for the well governing the affairs of the company: *Provided*, that they do not contravene the constitution, or the laws of this State or of the United States.

Vacancies

Sec. 7. *And be it enacted*, That if any vacancy shall happen by death, resignation, refusal to act, or removal from the county, of any Manager, President, or Treasurer, a stockholder may be elected by the managers to fill such vacancy until the next annual election.

Payment on stock

Sec. 8. *And be it enacted*, That the sums subscribed to the stock of the said company, shall be paid in the following manner: one dollar on each share, to the commissioners at the time of subscribing; four dollars on each share to the managers, elected agreeably to the provisions of this act, within one month after the election of managers, and the remainder in such sums, and at such times as the managers or a majority of them may appoint, they giving two months notice of the payments required in one or more of the papers printed in the county of Frederick aforesaid.

Incorporated

Sec. 9. *And be it enacted*, That the stockholders in the said company shall be, and they are hereby incorporated and constituted a body politic, by the name of the Northern Turnpike Company of Frederick county, and by the same name shall have succession during the continuance of this incorporation, and the said stockholders and their successors by the name aforesaid, may sue and be sued, answer and be answered, in any court of law or equity in this State, and may do and execute every other matter and thing, by the name aforesaid, that they are authorised to do in virtue of this act.

Further subscrip-  
tions

Sec. 10. *And be it enacted*, That after the managers and President are elected in the manner hereinbefore mentioned, they shall have full power and authority to receive subscriptions for all unsubscribed or vacant shares, and upon the said election, the powers heretofore vested in the commissioners for receiving subscriptions shall cease; *provided*, nevertheless, that when either the capital stock or sum suffi-