

CHAP. 144.	a majority of them, one to be appointed by the president
Obligation	and directors of said company, one by the said Casper W.
	Wever, or his legal representatives, and the third by these
	two, all of whom shall be the owners in part or in the whole
Valuation directed	of some improved water power, in the State of Ma-
	ryland, and which appraisement shall also be binding upon
	said company: <i>and provided, moreover,</i> that unless the said
Conveyance	Casper W. Wever shall, when thereto required by the
	president and directors, convey to the said company, after
	the price shall have been so ascertained, the land and water
Penalty	power, according to the specification or description thereof
	entered on the books aforesaid, and also deliver possession
	of the same when demanded, the said company may, upon
	such failure, either enforce a specific performance of the
	contract on the part of the said Casper W. Wever, or at
	the election of any stockholder, said stockholder may regard
	his subscription as void: <i>Provided however,</i> that nothing
May hold stock	herein contained shall be so construed as to prevent the
	said Casper W. Wever from subscribing for, or owning as
	many more shares of the stock of said company, over and
	above such as may be taken in payment for the said land and
	water power, as he may think proper, on the same terms
Vacancy	and conditions as other subscribers and stockholders, nor in
	case any vacancy shall occur in said board of appraisers, to
	prevent the same being filled by the selection and appoint-
	ment of another appraiser, by or on behalf of the party or
	authority that made the appointment to the place vacated.
Enlarge the capi-	Sec. 5. <i>Be it enacted,</i> That the stockholders, or a ma-
tal	jority of them, in interest, may from time to time enlarge
	the capital stock of the company by selling or ordering their
	president and directors to sell shares therein, at such times
	and in such manner, to such amount and at such price or
	prices as they in general meeting may direct, until the said
	capital stock reaches the amount of one hundred thousand
	dollars, and upon such additional stock being taken, the
	owners thereof shall, to all intents and purposes, be members
	of the company hereby incorporated, and have equal privi-
	leges and powers with the original stockholders, and any
	premium or premiums obtained on such stock, shall be the
	common property of all the stockholders, in proportion to
	the capital stock owned by them respectively.
Stock, personal es-	Sec. 6. <i>And be it enacted,</i> That the stock of the said
tate	company shall be deemed personal estate, and pass as such
	to the representative or representatives of each stockholder,
	and may be transferred, and certificates thereof issued in