

CHAPTER 99.

CHAP. 99.

*An act to Incorporate the Elkton Library Company.*

Passed Feb. 23, 1835

Section 1. *Be it enacted by the General Assembly of Maryland,* That Amos A. Evans, Henry D. Miller, James Sewall, Adam Whann, and William C. Scott, or a majority of them, be and they are hereby appointed commissioners, at such time and after such notice as they or a majority of them shall think proper, at the town of Elkton, to open books and receive subscriptions for four hundred shares, at five dollars each share, as the capital stock of the Elkton Library Company, the whole amount on each share to be paid at the time of subscribing for the same.

Commissioners to take stock

Sec. 2. *And be it enacted,* That so soon as fifty shares shall be subscribed for, the said commissioners or a majority of them, shall give notice thereof, by setting up public advertisements throughout the county of Cecil, and in the town of Elkton, and appoint a day for the election of seven managers and directors, to be elected by ballot of the Stockholders, and each share entitled to one vote.

Organizing

Sec. 3. *And be it enacted,* That all persons who shall become subscribers to the said stock, their successors and assigns, shall be, and they are hereby made a corporation and body politic, by the name and style of The Elkton Library Company, and by that name shall be, and are hereby made able and capable in law to sue and be sued, plead and be impleaded, answer and be answered, defend and be defended, in any court of record, or any other place whatever.

Corporate powers granted

Sec. 4. *And be it enacted,* That the affairs of the said company shall be governed by such rules and regulations as the said managers and directors, and their successors, or a majority of them shall from time to time think proper to adopt.

Regulations

Sec. 5. *And be it enacted,* That the said managers and directors be chosen annually from among the stockholders, who may be re-elected as often as the stockholders shall think proper, and to hold their seats until superseded by the election of other managers and directors.

Officers