

of the Vine, and by the same name shall have perpetual succession, and be able to sue and be sued, in any court of law or equity, and to have a common seal, and the same to change so often as they shall think fit, and to establish such by-laws and regulations as shall appear necessary for conducting the affairs of the company, not being contrary to this act, nor to the constitution or laws of this state, or of the United States.

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Sec. 2. *And be it enacted*, That the capital of the said company shall be three thousand dollars, to consist of three hundred shares of ten dollars each, and the amount of said stock may be called in by the president and directors in such proportions, and at such times and places, as they may appoint, upon giving one month's notice in at least two newspapers published in the city of Baltimore, but all the shares at present unsubscribed for, shall be disposed of by them for the benefit of the institution.

Sec. 3. *And be it enacted*, That if they deem it expedient, a general meeting of the stockholders may, at any time hereafter, increase the capital of the company to twelve thousand dollars, or any intermediate sum, provided that at the meeting, there be present, and in favour of the increase, the owners of two thirds of the stock subscribed and duly paid for.

Sec. 4. *And be it enacted*, That the stockholders shall meet on the first Monday of April, in the year eighteen hundred and twenty nine, and annually thereafter on the first Monday of September, at such place in the city of Baltimore as the president and directors shall appoint, and shall there elect, by ballot, twelve directors, who shall have power to appoint from their own body, and from amongst the stockholders indifferently, a president, a vice-president, a treasurer, a recording secretary, and a corresponding secretary.

Sec. 5. *And be it enacted*, That in all questions whereon the votes of the stockholders are to be taken, each stockholder shall be entitled to as many votes as he holds shares, and he may vote either personally or by proxy.

Sec. 6. *And be it enacted*, That in the absence of the president, the vice-president shall act, and in the absence of them both, the directors may appoint some one to serve in their place for the time

Sec. 7. *And be it enacted*, That the president and directors shall have power to fill up all vacancies that occur, between the annual meetings, in their own body, in the presidency, vice-presidency, treasury, and secretaryships.

Sec. 8. *And be it enacted*, That at meetings of the directors, the president, vice-president, treasurer and secretaries, shall be entitled to vote, and a quorum for business