

on less than thirty days notice; to apply the said instalments, when received, and all other funds of the company, to effect the objects aforesaid, and in payment of the necessary expenses of the company; to provide for declaring and paying dividends of the profits made by the company; to provide for the subscription of any portion of the capital stock which shall not be subscribed before the delivery to them of the subscription book opened by the commissioners as herein before directed; to prescribe and provide for the manner and evidence of transfers of the capital stock, and for the forfeiture and sale of any share or shares thereof in default of payment of any of the instalments called for, and for the remission of such forfeiture on such terms as they shall deem reasonable; and generally to do, execute or authorise, all such acts, deeds and other writings, and make, revise, alter or annul, all such by-laws, ordinances, resolutions, rules and regulations, not inconsistent with the laws of this state, or of the United States, as the said board of directors, or a majority thereof, may deem necessary, useful or convenient, and shall be competent to the full and beneficial exercise of, and carrying into effect the powers above enumerated, and all other powers, rights and privileges, granted by this act, and vested thereby in The Baltimore Flint Glass Company, incorporated as aforesaid.

Sec. 5. *And be it enacted*, That the stockholders at any general meeting, or at any special meeting called in such manner as the by-laws shall provide, at which a majority of the whole number of shares of stock shall be present, or represented, shall have power to alter or repeal any by laws made by the president and directors, and also to make such new by-laws, rules and regulations, as the holders of a majority of the whole number of shares of the stock shall assent to, which shall be binding on the president and directors: provided, that such by-laws shall not be contrary to any of the provisions of this charter, or to the laws of this state or of the United States.

Sec. 6. *And be it enacted*, That all the joint stock, property, funds and effects, of said company, shall be answerable for all the contracts made by or for the said company, and for all just claims against the same; but none of the stockholders shall be liable in person or property for any contracts of, or claims against the said corporation; and the service of legal process on the president or any of the directors, shall be a sufficient service on the corporation.

Sec. 7. *And be it enacted*, That nothing in this act contained, shall be construed to restrict the right of the legislature, which is hereby reserved in its fullest extent, to impose from time to time, and at all times hereafter, and levy, such reasonable tax, by license or otherwise, upon all pro-