

sors and assigns, be and they are hereby incorporated and created a corporation and body politic, by the name, style and title, of The Baltimore and Pittston Coal Company, and by that name may have perpetual succession, and shall be capable in law to sue and be sued, to plead and be impleaded, to answer and be answered, in any court of law or equity; to make and use a common seal, and the same to alter at pleasure; to purchase, hold, improve and use, estate, real, personal and mixed, to the extent and for the purposes mentioned in this act; and to do and perform all such other acts in relation to the objects and purpose of their incorporation, hereinafter declared, and necessary to the exercise of the rights and powers granted to the said corporation by this act, which any other corporate body may lawfully do, provided that the same shall not be repugnant to any law of this state or of the United States.

Sec. 2. *And be it enacted*, That the objects and purpose <sup>Objects of corpora-
tion</sup> of the said corporation are declared to be, the procuring of coal from any mine or mines which the said company shall own, at or in the neighbourhood of Pittston aforesaid, or elsewhere, and the carrying on of all operations connected therewith; and for those objects and purposes the said company is hereby authorised and empowered to purchase and hold, one or more wharves or quays, and lands, in fee simple, or for any other estate, and to erect buildings, coal-yards, storehouses, offices, and other improvements, on such lands, as may be deemed convenient and necessary to the prosecution of their business, and to procure by purchase, or other lawful means, all kinds of necessary implements. boats, wagons, vessels, goods and chattels, and shall hold the same for the use of the company hereby incorporated.

Sec. 3. *And be it enacted*, That the capital stock ^{Capital stock} of the said company shall be fifty thousand dollars, which may be increased from time to time, and at such times as the wants of the said company may require, by a majority of the directors for the time being, and in such manner as they shall think fit, to any amount not exceeding five hundred thousand dollars; and the said stock shall be divided into shares of one hundred dollars each; and every person who is or shall become a proprietor of one or more shares of the said stock, shall in virtue thereof be a member of the said corporation, and shall be entitled, at all meetings of the stockholders for the election of officers or other purposes, to one vote, in person or by proxy, for every share of the said capital stock which shall be held by him; and the said capital stock may, in whole or in part, consist of, and be vested in, lands, buildings, boats or vessels, for the conveyance of coal, wagons, machinery, tools or materials, necessary or useful