

## CHAP. 47.

managers, or a majority of them, shall have power to make and ordain all such rules, ordinances, by-laws and regulations, for the government and well ordering of all business and concerns of the said corporation, as from time to time shall be found expedient and necessary, and the same to alter, amend or annul, at pleasure.

## Annual meetings

Sec. 6. *And be it enacted*, That the said company shall, after the first meeting herein provided for, meet on the second Tuesday of May, eighteen hundred and thirty, and annually thereafter, at such place as shall be appointed; and at such other times as they shall be summoned by the president and managers, of which three weeks notice shall be given in some one or more newspapers published most contiguous to said place, and which annual or special meetings, the president and managers shall make report of their proceedings, of the state of the affairs of the company, and communicate such other information as they may deem of importance; and in case a general meeting should not take place on the day appointed for the annual election of the board of managers, such elections may be made at a called meeting of the company; and the officers so elected shall remain until the end of the next annual general meeting.

## Stock to be deemed personal property

Sec. 7. *And be it enacted*, That the shares in the said bridge shall be deemed and considered personal property, and every stockholder of a share or shares may sell and transfer the same, or any part thereof, not being less than one complete share, by writing under his or her hand and seal, in the presence of two witnesses; and the transfer being either acknowledged by the party making the same, or proved by two witnesses before the board of managers, or before any justice of the peace of any county, or mayor, recorder, or alderman, of any city or borough, and shall be registered in a book to be kept by the company for that purpose, and when registered shall be delivered to the purchaser, who shall then, and not before, be entitled to all the rights which the original subscriber or proprietor enjoyed.

## Powers of president &amp; managers

Sec. 8. *And be it enacted*, That the said president and managers, any four of whom shall make a board, shall meet as often as the business of the company shall require; shall have full power and authority to make all contracts and agreements, and to draw orders on the treasurer for all monies necessary to fulfil their contracts, and to pay the officers and persons employed in the service of the company such salaries and wages as they may deem just and reasonable, which orders shall be signed by the presiding member of the board, and countersigned by their clerk; and generally to do and transact all such other acts and things as may be conducive to the interests of the company; and no president or managers shall be entitled to any emolument un-