

CHAP. 47.

Passed Feb 13, 1820

Books to be opened

Payments, how to be made

Proviso

Notes

CHAP. XLVII.

An Act Incorporating a Company to erect a Toll-Bridge across the Potomac River, at some eligible point between Noland's Ferry, and the mouth of Goose Creek.

Sec. 1. *Be it enacted by the General Assembly of Maryland,* That it shall and may be lawful for Charles Binns, senior, Richard H. Henderson, John Rose, Samuel M. Edwards and William Ellzey, or a majority of them, to open books at such times and places in Maryland, Virginia, and the District of Columbia, as they shall think fit, and under the management of such person or persons as they shall appoint for receiving subscriptions to such amount, not exceeding thirty thousand dollars, in shares of twenty dollars each, as they may deem sufficient for the erection of a toll-bridge across the Potomac river, at some eligible point between Noland's Ferry and Goose Creek, to be selected by the president and directors hereinafter provided for, or a majority of them.

Sec. 2. *And be it enacted,* That the sum subscribed as aforesaid, shall be paid in the manner following, viz. Every subscriber, at the time of subscribing, shall pay one dollar for each share by him subscribed, to the person or persons appointed by this act, or by virtue of this, to take subscriptions, and the remaining nineteen dollars shall be paid to the president and managers of the company incorporated by this act, in such proportions, and at such times, as they shall from time to time require: *Provided,* that the said president and managers shall first give thirty days notice in such newspapers as to them shall seem fit, of the time of payment of each subsequent instalment; and that the said subscribers shall not be required to pay more than two dollars for any one instalment; and if any subscriber shall fail to make any of the future payments so required, his share or shares, after ten days notice, shall be sold at public auction by the president and managers, and conveyed to the purchaser; and if the amount of sales shall exceed the sum or sums required, after deducting the expense of the sale, the surplus shall be paid over to the original subscriber, his heirs, assigns, or lawful attorney; and if any purchaser or purchasers of any share or shares sold as aforesaid, shall neglect to pay any instalment becoming due on said share, the said share or shares of any such purchaser or purchasers, shall be liable to be sold as the share or shares of an original subscriber, upon giving notice as aforesaid, and the surplus, if any, shall be paid over to the said purchaser, his heirs, assigns, or lawful attorney.

Sec. 3. *And be it enacted,* That every subscriber or holder of a share or shares, shall be entitled to vote by himself, his agent or proxy, appointed under his hand, and acknowledged before two witnesses, at all elections in virtue