

and in that capacity only, to concur or vote in, and touching the proceedings of said corporation, or said directors.

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Sec. 4 *And be it enacted*, That the persons heretofore chosen and now serving as chairman and trustees of the said association namely: Thomas Wildey, Chairman, William Hick ey, James Bush, Joseph Robinson, J. I. Gross, Elijah Stansbury, Junior, John Boyd, Epiraim Barker, and Thomas L. Murphy, shall respectively be the Chairman and Directors of the said corporation, until an election of directors shall be made in pursuance of the provisions of this act, and they shall have all the powers, and be in all respects subject to the provisions, by this act conferred on, or therein specified, respecting the chairman and directors of said corporation.

Present officers

Sec. 5. *And be it enacted*, That the chairman and directors of said corporation shall have full power and authority from time to time, to contract for and purchase, or take under lease to and for the said corporation, and also to sell and convey any lands or tenements, whether leasehold or freehold or of any other estate, and on such terms and conditions as they may deem proper, that may be necessary for the purposes and objects aforesaid of said corporation, and to cause to be erected one or more buildings as aforesaid with all other buildings from time to time incidental or necessary as aforesaid, in effecting their said objects, and the said chairman and directors are hereby fully empowered to cause and procure to be conveyed and duly assured to the said corporation all property and estate, real, personal and mixed, now belonging to said association, or to which it may have any title, legal or equitable, and to make all such payments and perform all such conditions and acts, as shall in any wise be expedient or necessary for obtaining or securing any such conveyances or assurances; and the said chairman and directors shall also have full power to contract for, purchase, acquire and take to, and for the said corporation, and also to sell and convey from time to time, all such personal property as shall be necessary and proper for the objects aforesaid; *Provided*, the whole estate of the said corporation, shall not at any time [] in value the said sum of fifty thousand dollars, and the chairman and directors shall have full power and authority to appoint any officer or officers, agent or agents, and employ any person or persons, for such periods and for such salary or compensation and on such terms as they shall see fit, for protecting the property of the corporation and accomplishing its aforesaid objects; and the said chairman and directors shall have full power and authority, to make and establish all by-laws, ordinances and regulations, that they may judge best for the government and for advancement of the objects and interest of the corporation, not being contrary to this act, or to the constitution and laws of this state, or of the United States; five directors shall constitute a board or quorum, for the transaction of business of the corpo-

General powers conferred

Proviso

Quorum