

CHAP. 172. at all such elections, each stockholder shall be entitled to as many votes as he may have shares of the said capital stock.

Payment of an out-  
standing

Sec. 5. *And be it enacted*, That at the time of subscribing, each subscriber shall pay to the said commissioners, for the benefit of said company, the sum of one dollar on each and every share for which he may subscribe; and the sums so received by said commissioners, shall be by them paid over to the President and Directors immediately after their appointment.

Future installments

Sec. 6. *And be it enacted*, That the President and Directors shall, from time to time, as the interest of the company may require, call upon the stockholders for such instalments of the capital stock as they may think proper; *Provided*, three weeks notice by publication as aforesaid be given; *And provided also*, that no instalment exceeding ten dollars per share, shall at any time be called for.

Corporate name  
and powers of the  
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Sec. 7. *And be it enacted*, That all such persons and bodies politic, as shall become subscribers for said stock, their successors and assigns, shall be, and are hereby created and made a body politic and corporate, by the name and style of "The President, Directors, and Company, of the Annapolis Tobacco Inspection," and by that name shall be, and are hereby made able and capable in law, to sue and be sued, plead and be impleaded; to have, purchase, and hold, all lands, tenements, or other property, necessary for the purposes of the said corporation to pass all proper by-laws and ordinances, and to appoint all necessary officers, and to fix and ascertain their compensations for their services; to erect a good and sufficient warehouse, and other houses, and to build such wharves as they may deem necessary for the reception and inspection of tobacco; and to receive and demand, for every hogshead of tobacco which shall be inspected at said warehouse, fifty cents for coeperage, and all such charges and compensations as are by law granted at the several tobacco inspections in Anne Arundel county, subject to all the forfeitures and restrictions by which the said inspections are now regulated and governed.

Appointment of  
inspector

Sec. 8. *And be it enacted*, That as soon as a sufficient warehouse shall have been erected, and every thing necessary for the reception and inspection of tobacco, shall have been provided, the President and Directors shall, as soon thereafter as may be, give notice thereof to the commissioners of Anne Arundel county; and the said commissioners, or a majority of them, shall nominate, and recommend in writing, to the governor and council, three persons well skilled in the curing and packing of tobacco, one of whom shall be commissioned as inspector of said warehouse.

Qualification and  
bond.

Sec. 9. *And be it enacted*, That before the said inspector shall enter upon the duties of his said office, he shall qualify and enter into a bond to the state of Maryland, with security.