

CHAP. 61. the institution, and the said board shall give notice, to the Stockholders annually or oftener, by publication or otherwise, of the progress they may be making.

Payment to be demanded from debtors not stockholders, &c.

Sec. 9. *And be it enacted,* That it shall further be the duty of the Board of Directors in addition to the general curtailment to be required of all its debtors, to demand of those debtors who are not Stockholders, and those whose debts exceed the amount of stock they may respectively hold, to pay on the amount of such debt, and on such excess, ten per cent at the expiration of every six months, and on failure to do so, it shall be imperative on the Board to sue immediately; and it is further provided, that the discount shall be regularly paid by all classes of debtors in addition to the required curtailments or payments.

Discounts to be regularly paid by all debtors.

Judgment debts.

Sec. 10. *And be it enacted,* That the foregoing section prescribing the order and rates at which the debts of the Bank are to be paid, are not to be understood as applying to any debt which may have been reduced to judgment, or on which suit may have been instituted, but it shall be the duty of the Board of Directors, to collect such debts, with the least convenient delay.

By-laws, &c.

Sec. 11. *And be it enacted,* That the Board of Directors under the revived charter, shall from time to time, have power to make such by-laws, rules and regulations for the government of the officer or officers of the Bank, and for other purposes, consistently with the provisions of this act, as to them may seem expedient.

Officers—salaries.

Sec. 12. *And be it enacted,* That the President and Directors shall appoint and pay such subordinate agents or officers, or agent or officer, as to them may seem necessary, with power to dismiss the same or reduce their salaries, whenever in the judgment of the President and Directors or a majority of them, the interest of the Stockholders require it.

Authority after charter expires.

Sec. 13. *And be it enacted,* That should all the debts due the Bank, not be collected, when the charter as revived and continued by this act, shall expire, it shall notwithstanding the termination of the charter, still be competent to the Bank to collect its outstanding debts by suit or otherwise.

Tax repealed.

Sec. 14. And it being doubtful whether the Bank is, or ought to be bound to pay the tax imposed by the thirty-third section of the original act of incorporation; Therefore, *Be it enacted,* That said section be, and the same is hereby repealed.

All acts inconsistent hereto repealed.

Sec. 15. *And be it enacted,* [*And be it enacted,*] That all such parts of the original Charter, and its several supplements, as are repugnant to or inconsistent with, the foregoing provisions of this act, be, and the same are hereby repealed, and all such parts of the said Charter, and its several supplements, as are consistent with, and not repealed by this act, be and the same