

rd Feb 3, 1829 *An act to authorise equitable assignees, to sue in their own names.*

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WHEREAS, equitable assignees have frequently sustained injuries and loss, by the death of the assignor or legal plaintiff, therefore,

May 1829.

*Be it enacted by the General Assembly of Maryland,* That any assignee or assignees, bona fide entitled to any judgment, bond, specialty or other chose in action for the payment of money by assignment in writing, signed by the person or persons authorised to make the same, may by virtue of such assignment, sue and maintain, an action or actions execution or executions in any court of law or equity in this state, as the case may require, in his her or their name or names, against the obligor or obligors, debtor or debtors therein named, saving and reserving to the defendant or defendants, all such legal or equitable defence as might or could have been had and maintained against the assignor or assignors at the time, and before notice of such assignment, in the same manner and to the same extent as if no such assignment had been made.

## CHAPTER 52.

Passed Feb 3, 1829 *A supplement to the act, entitled, an act to incorporate the Phoenix Shot Tower Company of Baltimore.*

To choose directors.

Section 1. *Be it enacted by the General Assembly of Maryland,* That the stockholders of the Phoenix Shot Tower Company of Baltimore, be and they are hereby authorised at their next annual meeting, to be held on the third Monday in April next, and at every annual meeting thereafter, to vote for nine Directors to manage the concern of the said Company, a majority of whom after being duly elected and qualified according to the provision of the act to which this is a supplement, shall at their first meeting after their election as aforesaid, proceed to the choice of a discreet and prudent person as President from their own body, and the privileges, powers, and qualifications of the President thus to be elected, shall be regulated and restricted by the provision of the said act to which this is a supplement. *Provided,* that the said Directors shall have power at any time to remove the said President for malversation in the discharge of his duties or incompetency to perform them. *Provided nevertheless,* that nothing in this section contained, shall have validity or effect unless the same shall be approved by a majority of the stockholders at their first annual meeting after the passage of this act.

A president.

Pass 1829.