

CHAP. 42.

made a corporation and body [corporatic,] by the name, style, and title of, "The Baltimore, and Rappahannock Steam-Packet Company;" and by that name shall have perpetual succession, and shall be capable in law to sue and be sued, to plead, answer and defend, in any court of law or equity; and the said corporation shall have power to make, have, and use, a common seal, and the same to break, alter and renew; and generally, to do all such acts as may or shall be necessary for the purpose of establishing and conducting a line or lines of steam boats, vessels, and stages, or other carriages, between Baltimore and Fredricksburg, and the several ports or places on the Rappahannock, and on the other rivers and waters of the Chesapeake Bay, for the conveyance of passengers and transportation of merchandise and other articles.

Capital stock--
shares--votes.

Sec. 2. *And be it enacted*, That the capital stock of the said corporation shall be divided into shares of one hundred dollars each, and shall not exceed one thousand shares, including the shares already subscribed for, and held by the persons hereinbefore named and incorporated; the residue of the said number of shares, or so many of them as from time to time shall be necessary, shall be subscribed for or disposed of, from time to time, in such manner as the resolutions or by-laws, made in pursuance of this charter, shall provide and direct; each stockholder, at every election or general meeting of the stockholders, in virtue of this act shall be entitled to vote in person or by proxy, appointed under his, her or their hand and seal, one vote for every share of stock which he, she, or they shall hold in the company, on which all the instalments due shall have been paid.

Election of Directors--
president--
vacancies.

Sec. 3. *And be it enacted*, That the stockholders of the said corporation, shall meet annually on the first Monday in June, or on such day within sixty days thereafter, and at such place in the city of Baltimore, as the Directors shall appoint, for the purpose of electing from among the stockholders twelve Directors, who shall choose a president from among their own number, and a majority of whom may fill all vacancies which shall occur in their own body, or in the office of President, by death, resignation, or ceasing to be a stockholder, until the next annual election; but no captain or agent while in the employ of the company, shall be eligible as a director or capable of continuing to act as such, and the Directors who were elected by said stockholders on the seventh day of August, in the year eighteen hundred and twenty-nine now last past, to wit: Fielding Lucas, Junior, Henry T. Phillips, William C. Beale, William A. Knox, Robert Weir, William Gray, James Vass, Evan T. Ellicott, Philip Laurensen, Edmund Didier, Benjamin P. Moore and William E. George, are hereby continued and constituted Directors under this charter, with full right to act and exercise all the powers of Directors of the said Company, until the first Monday in June