

*A supplement to the act entitled, "an act to change the names of the Bank of Westminster and Office of Pay and Receipt, to the Farmers and Mechanics Bank of Frederick County, and to locate said Bank at Frederick City, with a Branch at Westminster."*

Passed Jan. 15, 1839

WHEREAS, the Stockholders of the Farmers and Mechanics Bank of Frederick County, by their memorial to this General Assembly, have represented that it would be promotive of the interests of all concerned, that the Parent Bank at Frederick City and the Branch of said Bank at Westminster, as established by the act of Assembly, of December session, eighteen hundred and twenty-six, chapter one hundred and seven, should be rendered independent of each other, upon the terms and conditions in said memorial set forth; and have prayed for the passage of a law to that effect; therefore,

Preamble.

Section 1. *Be it enacted by the General Assembly of Maryland,* That from and after the passage of this act, the said Parent Bank of the Farmers and Mechanics Bank of Frederick county established at Frederick city, and the Branch of said Bank established at Westminster, shall and they are hereby created and declared to be separate institutions, independent of each other, upon the terms and conditions following, viz:

Institution separated.

That the said Parent Bank at Frederick City, shall hold and retain all its present funds, its bills, notes and credits, its real and personal property in Frederick city, the Monocacy and Frederick Turnpike Road Stock, and the Frederick Water Stock, and shall be answerable for its own debts, and the redemption of its circulation, to be entitled to employ two thirds, viz: Two hundred thousand dollars of the capital stock of said Farmers and Mechanics Bank of Frederick county:—

Condition.

That the said Branch Bank at Westminster, shall be rendered independent of the Parent Bank at Frederick City, with the privilege of employing one-third, viz: one hundred thousand dollars of the capital stock of the said Farmers and Mechanics Bank of Frederick county. That said Branch Bank shall hold and retain all its present funds, its notes, bills and credits, its real and personal property at Westminster; the Farm called *Woods Farm*, and the Farm on *Sams Creek*, (paying for the Farm last mentioned to the Parent Bank at Frederick city the amount of the original purchase thereof by said Bank) and shall be answerable for its own debts and the redemption of its circulation.

Condition.

Sec. 2. *And be it enacted,* That William Tyler William M. Beall, Thomas W. Morgan, Gideon Bantz, John Nelson, William R. Sanderson, Robert McCleery, Andrew McCleery, William McCleery, Julia Hedges, Richard H. Marshall, Pe-

Corporate powers granted the Farmers and Mechanics Bank of F. C.