

of the meetings of the board by their election of a president *pro tempore*. CHAP. 18.

Sec. 8. *And be it enacted*, That the president and directors, or a majority of them, shall have power to make all such contracts and purchases, do all such acts, and use and exercise all such powers, for and on behalf of said company, as may be necessary to the accomplishment of the objects for which this company is incorporated, and may appoint and employ all such officers, agents and servants, as may be necessary for said purposes, and may allow them such compensation as they may deem reasonable, and may ordain and establish such by-laws as they may deem proper; *Provided*, that the same be not inconsistent with the constitution and laws of the United States, or the constitution and laws of the state of Maryland, or the provisions of this act. Powers of president and directors
Proviso

Sec. 9. *And be it enacted*, That any ten or more stockholders of said company who shall collectively own not less than one hundred shares of the capital stock of said company, shall have power at any time to call a general meeting of the stockholders of said company, upon giving ten days notice of the time and place of holding the same, in which said notice shall be specified the object of said call. General meeting

Sec. 10. *And be it enacted*, That the capital stock shall be assignable and transferable on the books of the company, either in person or by power of attorney. Transfers of stock

Sec. 11. *And be it enacted*, That the dividends of the profits of said company shall be declared semi-annually, on the first Monday of July and the first Monday in January, and paid to the stockholders, or their legal representatives. Dividends

Sec. 12. *And be it enacted*, That nothing herein contained shall be construed in anywise to affect the right of the legislature to levy a tax upon the real and personal property of said company, similar to any tax which may be imposed on the real or personal property of this state. Right of legislature to levy tax

Sec. 13. *And be it enacted*, That this act shall continue in force until the year eighteen hundred and sixty, and to the end of the next session of the general assembly which shall happen thereafter. Duration

CHAP. XIX.

An Act to enable Charles Carroll, of Carrollton, to receive a Patent on a Certificate returned under a Warrant of Resurvey on a certain Tract of Land heretofore conveyed in trust by him. Passed Feb 6, 1829

WHEREAS it appears to the general assembly, from the petition of Charles Carroll, of Carrollton, that he is the Preamble