

all the rights, powers and privileges, of original subscribers, and shall be subject to the same regulations. CHAP. 193.

Sec. 12. *And be it enacted*, That the said president and directors, or a majority of them, may appoint all such officers, engineers, agents or servants, whatsoever, as they may deem necessary for the transaction of the business of the company, and may remove any of them at their pleasure; that they, or a majority of them, shall have power to determine, by contract, the compensation of all the engineers, officers, agents or servants, in the employ of said company; and to determine by their by-laws the manner of adjusting and settling all accounts against the company, and also the manner and evidence of transfers of stock in said company; and that they, or a majority of them, shall have power to pass all by-laws which they may deem necessary or proper for exercising all the powers vested in the company hereby incorporated, and for carrying the objects of this act into effect; *Provided only*, Powers of president and directors that such by-laws shall not be contrary to the laws of the United States, or the laws of this state, or any of the provisions of this act. Proviso

Sec. 13. *And be it enacted*, That if the capital stock of the said company shall be deemed insufficient for the purposes of this act, it shall and may be lawful for the president and directors of said company, or a majority of them, from time to time, to increase the said capital stock, by the addition of as many shares as they may deem necessary, not exceeding in amount one million of dollars, for which they may, at their option, cause subscriptions to be received, giving notice in the manner herein before prescribed. Capital may be increased

Sec. 14. *And be it enacted*, That the president and directors of said company shall be and they are hereby invested with all the rights and powers necessary for the construction and repair of a rail road, either from the city of Baltimore, or from some suitable point or points on the Baltimore and Ohio, or the Baltimore and Susquehannah rail roads, to be by the president and directors of said company determined, to the town of Westminster, and if said points, on examination, be found impracticable, then the said company to continue the same from thence, to some suitable point or points on the Monocacy river, to be by them determined; and also with the right and privilege of construction and repair of a lateral rail road, commencing at and from some suitable point or points on the Hanover Turnpike Road, or as near thereto as may be found practicable, to be by them determined, and from thence to the main stem of the rail road hereby incorporated, at some suitable point or points thereof, on the Patapsco Falls, to be by them determined, not exceeding sixty-six feet wide, with as many set of tracks as the said president and directors may deem necessary, and they may cause to be made, or contract with others for making, said rail road, or Invested with rights and powers for constructing road