

such valuation the jury is hereby directed to describe and ascertain the bounds of the land by them valued, and the quantity and duration of the interest and estate in the same acquired by the said company, for its use; and their valuation shall be conclusive on all persons, and shall be paid for by the president and directors to the owner of the land, or his legal representatives, and on payment thereof, the said company shall be seized of such land as of an absolute estate in perpetuity, or with such less quantity and duration of interest or estate in the same, or subject to such partial or temporary appropriation, use or occupation, as shall be acquired and described as aforesaid, as if conveyed by the owner to them.

CHAP. 180.

CHAP. CLXXXI.

*An Act to Incorporate the Commercial Exchange Company of Baltimore.*

Passed Mar 12, 1829

Sec. 1. *Be it enacted by the General Assembly of Maryland,* That William Patterson, John S. Donnell, Alexander Brown, Henry Thompson, and R. L. Colt, be and they are hereby appointed commissioners to receive subscriptions to the capital stock of the Commercial Exchange Company of Baltimore, to the amount of one hundred thousand dollars, in shares of one hundred dollars each, and the said commissioners, or any three of them, after giving at least ten days notice by advertisement in two newspapers in the city of Baltimore, of the time which they shall appoint for the purpose, shall attend at the exchange in the said city, and receive in a book to be provided and properly prepared by them, subscriptions from any individuals or bodies corporate, in person, or by agent, to the said capital stock; and the said commissioners shall continue the said subscription book open for at least one day, from 10 o'clock A. M. until 2 o'clock P. M. and may continue the same open during the same hours, two or more days, if they shall deem proper; and if it shall appear, on closing the subscription, that more than one thousand shares have been subscribed, the said commissioners shall, by reducing the highest subscription, and by allotment, as to them shall appear just, reduce the number of shares of stock to one thousand, and apportion them among the subscribers; and each subscriber shall pay to the said commissioners one dollar on each share at the time of subscribing.

Books to be opened for subscriptions

Sec. 2. *And be it enacted,* That as soon as the said subscription of stock shall be closed, and the shares of stock, if necessary, apportioned, and the result certified by a majority of the commissioners above named, the persons and

Persons incorporated