

Sec. 5. *And be it enacted*, That the directors of the said company, or a majority of them, with or without the president, when met as a board, shall have full power to appoint and employ, and in their discretion to remove from office, and dismiss, all such officers, clerks, agents, mechanics, artisans, labourers, and servants whatever, as they shall deem necessary, to attend to and transact, or execute the affairs and business of the company, fix their compensation, and when deemed necessary, require security for the faithful discharge of their duties; to contract, agree for, purchase, rent or hire, all such lands, buildings, chattels, materials, rights, privileges and effects whatever, as they shall deem necessary or find convenient for effecting the objects of the company, as authorised by this act, and the same, or any part thereof, and all articles manufactured under their direction, to sell or otherwise dispose of; to call for monthly or other instalments from time to time of the capital stock subscribed, not exceeding ten dollars on each share per month, nor on less than thirty days notice; to apply the said instalments when received, and all other funds of the company, to effect the objects aforesaid, and in payment of the necessary expenses of the company; to provide for declaring and paying to the stockholders dividends of the profits which shall be made by the said company; to prescribe and provide for the manner and evidence of transfers of the capital stock; to provide for enforcing payment of the capital stock, and for the forfeiture and sale of any share or shares thereof, in default of payment of any of the instalments called for, and for the remission of such forfeiture on such terms as they shall deem reasonable; and generally to do, execute or authorise, all such acts, deeds and other writings, and make, revise, alter or annul, all such by-laws, ordinances, resolutions, rules and regulations, not inconsistent with the laws of this state or of the United States, as the said board of directors, or a majority thereof, may deem necessary, useful or convenient, and which shall be competent to the full and beneficial exercise of, and carrying into effect the powers above enumerated, and all other powers, rights and privileges, granted to, and vested in, The Canton Company of Baltimore, incorporated as aforesaid, or in the directors thereof by this act; and in general, for the better managing and conducting the business, and promoting the interests of the said company, and for improving the natural and lawful advantages of the property, rights and privileges vested in or owned by, the said company, in as full and ample a manner, as any corporate body within this state may lawfully do.

Sec. 6. *And be it enacted*, That the directors of the said company shall be and they are hereby authorised, at any time hereafter, by and with the consent of the mayor and city council of Baltimore, to connect with the said city, any

Streets, so may be connected with city