

CHAP. 139. sident and directors by their corporate name, and for their corporate use.

Dividends, when to be declared

Sec. 21. *And be it enacted*, That the said president and directors, after the completion of the rail road contemplated by this act, shall annually or semi-annually, declare and make such dividend, not exceeding ten *per centum per annum*, as they may deem proper, of the nett profits arising from said road, after deducting the necessary current and probable contingent expenses, and that they shall divide the same amongst all the stockholders in proportion to their respective shares; and they shall cause a notice of such dividends to be published in one newspaper in Washington, and in one in the city of Baltimore, and shall annually report the same to the legislature.

Present turnpike not to be closed

Sec. 22. *And be it enacted*, That nothing in this act contained, shall authorise any road company to close the present turnpike road, and the same shall be kept in repair by the company under the penalty now imposed for neglect of repair of the present turnpike road; the said rail road may be so constructed as to permit the travelling of private wagons, carriages and horses; for which travelling they shall receive the same rate of toll now received on the Washington turnpike road.

Factories authorised to connect a road with rail road

Sec. 23. *And be it enacted*, That the owners of the Savage Factory, and of the Factory called Johnson's Factory, and of any other Factory which is or shall be established within two miles of the rail road authorised by this act, shall respectively be entitled to connect a road from their several Factories to and with the said rail road, and to transport thereon any produce, merchandise, manufactures, or other articles whatsoever, *bona fide* the property of the owners or occupiers of said factories respectively; *Provided*, that the wagons or other vehicles, to be used for such transportation, shall be such as shall be approved of by the president and directors aforesaid, or their agent duly authorised for the purpose; and such transportation shall in other respects conform to such rules as shall be adopted and practised by the president and directors aforesaid, in relation to the vehicles used by them upon the said rail road, and subject to the payment of the tolls which are authorised by the provisions of this act.

Proviso

Right to make a rail road from Bladensburg reserved

Sec. 24. *And be it enacted*, That the state hereby reserves the right to charter a company to make a rail road from the town of Bladensburgh, in Prince-George's county, to intersect this road, upon the same terms and conditions that are allowed to other persons or companies; *Provided*, the road authorised by this act does not pass through the town of Bladensburgh, leaving to the company hereby incorporated, the privilege of extending in lieu thereof a branch from the main road to the said town.

Proviso