

**CHAP. 119.** bridge, and in the institution of all suits necessary to enforce or defend the rights of said banks, and said individual stockholders, in and over said road and bridge, and the concerns of the same; *Provided always*, that said banks and stockholders indemnify and pay over to said turnpike company, all costs and damages which last said company may sustain by such use of their said corporate name.

Proviso

Cost of bridge and road to be reported to clerk of county

Sec. 2. *And be it enacted*, That the said president and four managers, instead of the said president and managers of said turnpike road company, shall report, on oath, to the clerk of Frederick county, to the costs of said bridge and road, as far as the Monocacy, for the purpose of fixing the tolls on said bridge as is provided for in the ninth section of the act to which this is a supplement.

Dividends

Sec. 3. *And be it enacted*, That all the tolls collected on the said bridge, and said part of said road, shall from time to time, as the same shall be collected, be placed by the said president and four managers in such bank or banks in Frederick as they may select, to their credit, and they shall, at the end of each six months, divide the same among said individual stockholders, and said banks who are stockholders, according to the amounts of their respective stock, after first deducting from the amount of said tolls all necessary expenses incurred in the repairs of said road and bridge, and conducting the concerns of the same.

Votes

Sec. 4. *And be it enacted*, That in the election of said president and four directors, each stockholder shall have one vote for each share held by such stockholder; and the said banks in voting their respective amounts of stock, shall vote by their respective presidents, who shall vote such ballot as they shall be directed by the majority of their respective boards of directors; and the said president and managers, when thus elected, shall qualify as such by taking an oath faithfully and fairly to manage the concerns of said bridge and road for the benefit of the stockholders thereof, to the best of their skill and judgment, and they shall have power to employ a clerk, and compensate him for his services, as also to purchase all necessary books and stationery, and to pay for the same out of the amount of said tolls, before a dividend is made of the same.

Compensation to president

Sec. 5. *And be it enacted*, That the said four managers, when elected and qualified as aforesaid, shall have power to allow to their president, for the services to be rendered by him as president, such sum *per annum* as they shall think he reasonably deserves for such services, and which said salary shall be paid out of the tolls to be collected on said bridge and road

Collection of tolls

Sec. 6. *And be it enacted*, That the tolls to be collected on said part of said road for the use of said banks and said individual stockholders, by said president and four direc-