- SECTION 1. Be it enacted by the General Assembly of Maryland, That the County Commissioners of Montgomery County be and they are hereby authorized and directed to put in good repair the State-aided highway from Poolesville to Barnesville, in said Montgomery County, and to use the funds for said repairs out of the sale of the bonds hereinafter authorized.
- SEC. 2. And be it further enacted. That the County Commissioners of Montgomery County are hereby authorized and directed to borrow money on the credit of said county in a sum not to exceed twelve thousand dollars, for the purpose of putting in good repair the State-aided highway from Poolesville to Barnesville, in said county, and the said County Commissioners shall issue coupon bonds under the corporate seal of said County Commissioners for the amount borrowed under the provisions of the Act, the said bonds to be signed by the President of the Board of County Commissioners and countersigned by the Clerk thereof, in sums not less than one hundred dollars and not more than five hundred dollars; the said bonds to bear interest from the date of issue thereof, at a rate of not more than five per centum per annum, payable semi-annually, and which said interest to the maturity of each of said bonds shall be provided for and set forth in the coupons attached to each of said bonds, respectively, for the interest due and payable thereon, and which said bonds shall have printed on them a distinct reference to this Act, authorizing their issue.

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- SEC. 3. And be it further enacted, That all bonds issued under the provisions of this Act shall be redeemable as follows, that is to say, not less than one thousand dollars thereof in one year from the date of their issue and thereafter annually one thousand dollars each and every year until the whole amount of said bonds and coupons shall have been fully paid; and to this end the said County Commissioners shall issue the said bonds in series, redeemable, in their proper order; and the said bonds shall be sold after due advertisement at public, or private, sale, in the discretion of the said County Commissioners, and none of said bonds shall be sold for less: than par and accrued interest.
- SEC. 4. And be it further enacted, That the said County-Commissioners shall cause to be levied and collected on the assessable property of the Third Election District and the Eleventh Election District of said county an additional tax.