

And the Commission shall be and is hereby clothed with such power and authority to examine payrolls and require reports from employers and insurance carriers as may be reasonable and necessary to carry out the provisions of this section and to adopt rules and regulations in regard thereto.

29. Every policy for the insurance of the compensation herein provided for, or against liability therefor, shall be deemed to be made subject to the provisions of this Act. No company or association shall enter into any such policy of insurance until such company or association shall first obtain from the Insurance Commissioner of Maryland a license of authority for the purpose which said Commissioner of Insurance shall have full power and authority from time to time to determine the adequacy of its or their premium rates for carrying compensation insurance as provided in this law, and until the form of such policy shall have been approved by the State Industrial Accident Commission; and said Insurance Commissioner shall have full power and authority to require said insurance companies to establish and maintain adequate rates to cover respective risks to which their policies are applicable under the provisions of this Act. Any insurance company or employer carrying his own insurance, desiring to do compensation insurance in this State, shall be required to keep and maintain a local office in charge of a competent person who shall handle all the compensation work for said insurance company or self-insurer. Any person, firm, corporation, insurance company, association and self-insurer violating the provisions of this Section shall be subject to a fine of not less than \$500 nor more than \$1,000, for each offense, and upon conviction thereof the Insurance Commissioner may revoke the license of authority for doing business in this State of such person, corporation, firm, insurance company and association and the State Industrial Accident Commission may prohibit such self-insurer from carrying its own insurance.

SEC. 2. *And be it further enacted*, That Sub-Section 43 of Section 32 of Article 101 (C I) of the Annotated Code of Maryland, be and the same is hereby repealed and re-enacted, with amendments, so as to read as follows:

(Sub-Section) 43. In addition to the employments set out in the preceding paragraphs, this Act is intended to apply to all extra hazardous employments not specifically enumerated herein, and to all work of an extra hazardous nature.