Section 7. And be it further enacted, That if the revenues derived from the payment by consumers for the use of electric current shall at any time exceed the sum of money necessary to pay the costs and expenses of operating and maintaining said plant and making reasonable repairs, extensions and enlargements thereof, the sum of money remaining on the first day of April in each year shall be paid by the Board of Street Commissioners to the Mayor and Council of Hagerstown, to be appropriated by said Mayor and Council toward the payment of the interest on said bonds issued under the provision of this Act, and for the redemption of said bonds when due and payable, or to the purchase in the open market of any of said bonds and said bonds when so paid or purchased shall forthwith be cancelled.

Section 8. And be it further enacted, That in addition to the powers expressly conferred by this Act. the Mayor and Council of Hagerstown shall have such other powers as are incident thereto, or a necessary consequence of the powers herein conferred, which shall include the right to pass all ordinances, not inconsistent with the powers granted by this Act, that may be deemed necessary for the protection and preservation of said electric light plant, or any portion thereof, and to attach reasonable penalties thereto for violation thereof, to formulate and enforce all rules and regulations necessary for the proper conduct of the business of said electric light plant, and from time to time to repeal, alter and amend said ordinances and such rules and regulations.

Section 9. And be it further enacted, That the provisions of this Act shall not become effective unless the same when submitted, as hereinafter provided, to the qualified voters of Hagerstown at the regular municipal election to be held on the fourth Monday of March, nineteen hundred and twenty, shall be approved as hereinafter stated. The provisions of this Act shall be published in full at least three times in each of the daily newspapers and circulated in Hagerstown, the first of said publications to be not less than ten days before the time of said election. The manner of submission shall be that, on the ballot at the said regular municipal election there shall be printed the words "For issuing of bonds to construct a new city electric light plant," with a blank square opposite at the right, and the words "Against issuing of bonds to construct a new city electric light plant," with a blank square