

County Commissioners as aforesaid, payable semi-annually, and the said bonds shall be coupon bonds.

SEC. 4. *And be it further enacted,* That in order to provide for the selling of said bonds the said County Commissioners are hereby directed to advertise twice a week for four successive weeks before the said bonds of any part thereof shall be issued, in one newspaper printed and published in Talbot County and in such other newspapers or publications as the said Board of County Commissioners may deem expedient, and the said County Commissioners shall be in readiness at any time within fifteen days after the expiration of said notice to receive bids at such place or places as may be named in said advertisement or advertisements of said bonds, under such regulations as may be made in the discretion of said County Commissioners, and the accrued interest between the date of the bonds or certificates of indebtedness and the time of the sale and delivery and payment of said bonds shall be adjusted with the purchasers thereof under such regulations as may be, in the discretion of County Commissioners, just and proper, and upon the day mentioned in said advertisement or advertisements as the day for opening said bids for the proposals thereby called for they shall receive such sealed proposals for the purchase of as many of such bonds as may be mentioned and designated in said advertisement, and on the opening of such sealed proposals as many of said bonds as have been so bid for shall be awarded by the County Commissioners to the highest responsible bidder or bidders thereof for cash, if the price, in the judgment of said Commissioners, be adequate, and when two or more bidders have made the same bid and said bid is the highest and the bonds so bid by the highest responsible bidders are in excess of the whole amount of the bonds so offered for sale, such bonds shall be awarded to the highest responsible bidders bidding the same price in a ratable proportion, and if any of such certificates so offered for sale are not bid for or if an insufficient price be bid for them, in the discretion of said Commissioners they may be subsequently disposed of by the said County Commissioners for Talbot County at private sale, upon the best terms that can be obtained for the same; provided they shall not be sold at private sale for less than par and accrued interest.