

Clerk of the said Commissioners in a book kept for that purpose.

SEC. 2. *And be it enacted*, That the said bonds shall be issued in sums of one thousand dollars (\$1,000.00) with coupons attached thereto for the payment of interest thereon semi-annually on first days of July and January, in each and every year until the maturity thereof. Said coupons to bear the signature of the President of the Commissioners of Millington printed or written thereon. Said bonds shall be dated the first day of July, in the year nineteen hundred and twenty, shall bear interest from the date thereof at a rate not to exceed 6 per cent per annum, payable semi-annually and shall be exempt from municipal and county taxation, provided, that if for any reason the commencement of the work of constructing the water supply and sewerage system, as provided by this Act, shall be delayed beyond July 1, 1920, then the said Commissioners of Millington are authorized and directed to date all of said bonds at such period of any year, in which the work of constructing said systems shall be started, as may be suitable, and to fix the maturity of said bonds at 57 years from this date, said bonds and the coupons thereon to be payable in the same manner as herein provided. Said bonds shall be numbered consecutively and shall be redeemable in the order in which they are numbered, in the sum of one thousand dollars (\$1,000) in each year beginning two years from the date said bonds are issued and one bond shall be paid each year thereafter until all said bonds shall be paid. When the said bonds shall be executed as herein prescribed the said Commissioners of Millington shall advertise the same in at least two newspapers published in Kent County, and if they deem it advisable in one newspaper published in the City of Baltimore, inviting sealed proposals for the purchase of said bonds or any part thereof, with the privilege to said Commissioners of Millington to reject any or all bids. The Commissioners of Millington aforesaid may advertise the said bonds for such length of time as in their discretion is adequate notice to the public and may offer all of said bonds for sale at the same time, or may offer them at different intervals in such installments and amounts as they may deem it advantageous to said town in carrying on the work of construction or acquiring the property for which the same are issued. The money arising from the sale of said bonds shall be kept as a separate fund by the Com-