

Hagerstown, to remodel the entire distribution system of the present city light plant; providing for the payment of interest on said bonds; for the payment of said bonds when due and payable and for the submission of the question of issuing said bonds to the qualified voters of Hagerstown at the regular municipal election to be held on the fourth Monday in March, 1920.

SECTION 1. *Be it enacted by the General Assembly of Maryland,* That the Mayor and Council of Hagerstown, be, and it is hereby authorized and empowered to borrow a sum of money not to exceed the sum of three hundred thousand dollars, upon the faith and credit of Hagerstown, as hereinafter provided, and to issue and sell coupon bonds to raise the said sum of money aforesaid, which said issue of bonds shall be known and designated as "Hagerstown and Electric Light Coupon Bonds," and the money arising from the sale of said bonds shall be applied and used exclusively for constructing a new city electric light plant for Hagerstown, using such portions of the old plant as may be advantageous and to remodel the entire distribution system of the city light plant.

SEC. 2. *And be it further enacted,* That to provide for the borrowing of the money as authorized by the preceding section, the Mayor and Council of Hagerstown is hereby authorized and empowered to issue coupon bonds in such denominations and amounts as the said Mayor and Council may determine by ordinance; said bonds to be signed by the Mayor with the seal of the City attached thereto, attested by the Clerk of the Mayor and Council, the coupons thereof to be signed by the Mayor or a fac-simile of his signature stamped thereon and to bear interest not to exceed five per cent per annum payable on the first day of March and September of each year; said bonds when signed by the Mayor and attested by the Clerk as directed by this Act, shall be handed over to the Tax Collector of said city, who shall receipt for the same, which receipt shall be filed with and safely kept by the Clerk of the Mayor and Council and the bond of said tax collector shall be responsible for the safe keeping of the said bond and the proceeds therefor. The tax collector shall sell said bonds at public auction or by sealed bids after giving at least two weeks public notice thereof by advertisements in one or more newspapers published and circulated in Hagerstown, and in the City of Baltimore, under the supervision of, and at such