

SEC. 3. *And be it enacted,* That the County Commissioners of Queen Anne's County shall sell the bonds, authorized by this Act to be issued, either at public or private sale, but the said County Commissioners in negotiating the sale of the said bonds authorized by this Act shall give not less than two weeks' previous notice by advertisement in one or more newspapers published in Queen Anne's County, inviting proposals or bids for the purchase of said bonds, and on a certain day to be named in said advertisement, said County Commissioners shall in their office in the Court House, in Centreville, Queen Anne's County, Maryland, consider all bids received, and the said bonds shall be disposed of to the highest bidder or bidders for cash at not less than the par value and accrued interest thereof, and the said County Commissioners shall have power to offer any or all of said bonds at one time or to offer them or any of them at such time or times as the said County Commissioners shall deem necessary for the purpose herein provided, and shall have power to refuse and reject any and all bids and to reoffer the same bonds or any part of them as above provided or otherwise, in their discretion, and the bonds shall not be disposed of by the said County Commissioners at less than their par value together with accrued interest thereon, and no part of the proceeds of the sales of any bonds hereby authorized to be issued shall be applied in any manner to the payment of any indebtedness of Queen Anne's County, other than such as may be incurred under the provisions of this Act.

SEC. 4. *And be it enacted,* That said bonds hereby authorized to be issued each and every year shall be issued in series numbered consecutively, beginning with No. 1, to an aggregate amount not exceeding \$100,000.00 in any one year, each series to consist of \$5,000.00 of the amount issued each and every year, and each issue to be dated as of the 1st day of June in each year of their issue, and shall be payable and redeemable as follows: \$5,000.00 of the amount of said bonds issued each and every year shall be paid on the 1st day of June subsequent to the date of their issue, and \$5,000.00 of the issue of said bonds of each and every year to be paid and redeemed on each succeeding 1st day of June thereafter until the whole amount of each issue of said bonds shall have been paid.