

purchase or condemn real estate and pay for the erection, repair or improvement of Public School buildings in Frederick County, including the erection of new buildings at Emmitsburg and Adamstown in said county, or for furnishing or refurbishing or equipping or re-equipping the same, and to issue bonds therefor, and to levy on the assessable property in Frederick County, such taxes as may be necessary for the payment of the bonds hereby authorized to be issued and of the interest thereon as it becomes due.

SECTION 1. *Be it enacted by the General Assembly of Maryland,* That the County Commissioners of Frederick County, in order to provide the necessary funds to purchase or condemn real estate and pay for the erection, repair or improvement of Public School buildings in Frederick County, or for furnishing or refurbishing or equipping or re-equipping the same, are hereby directed to borrow money on the credit of the county to the amount of two hundred fifty thousand dollars (\$250,000.00) in all, that is to say, one hundred twenty-five thousand dollars (\$125,000.00) in the year 1920 and one hundred twenty-five thousand dollars (\$125,000.00) in the year 1921, and to issue bonds therefor, under the corporate seal of said County Commissioners, to be signed by the President of the Board of said County Commissioners and countersigned by the Clerk therefor, in sums of one thousand dollars (\$1,000.00) bearing interest from date of issue thereof, at the rate of five per cent per annum, payable semi-annually of which said bonds ten thousand dollars (\$10,000.00) shall be so drawn as to mature on the first day of January, 1925, and ten thousand dollars (\$10,000.00) on the first day of January in each consecutive year thereafter to and including the first day of January, 1934; and fifteen thousand dollars (\$15,000.00) on the first day of January, 1935, and a like sum of fifteen thousand dollars (\$15,000.00) on the first day of January in each consecutive year thereafter to and including the first day of January, 1944; and said bonds shall have written or printed on them a distinct reference to the Act directing the issue of the same, and said bonds when issued shall be exempt from municipal and county taxation in Frederick County.

SEC. 2. *And be it further enacted,* That the County Commissioners shall cause to be levied and collected from the