

And the proceedings of the said Commission, as well as of its executive committee, shall be made a matter of record in the files of the Board of Education of Anne Arundel County.

SEC. 6. *And be it further enacted,* That the said Building Commission, in addition to the powers conferred by this Act, shall have and exercise such other powers as are incident thereto or a necessary consequence thereof, and its conclusions as to the expenditure of the money arising from the sale of said bond issue, shall be binding upon the Board of Education of Anne Arundel County. Said money shall be kept in a separate account by the Board of Education of Anne Arundel County and upon said board being directed by the said Public School Building Commission to construct, remodel or repair or to consolidate any public schools from said funds, the said Board of Education shall forthwith comply therewith; and it is hereby given full and ample power to make contracts and enforce the execution of the same, to employ architects and workmen when necessary, to purchase materials and generally to do any and all things under sound and customary business practice, in carrying out the orders and directions of the Public School Building Commission and in making expenditures authorized by it.

SEC. 7. *And be it further enacted,* That this Act shall take effect from the first day of June, Nineteen hundred and twenty.

Approved April 16, 1920.

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#### CHAPTER 387.

AN ACT to repeal and re-enact with amendments Section 203 of Article 23 of the Code of Public General Laws of Maryland, title "Corporations," sub-title "Insurance Department."

SECTION 1. *Be it enacted by the General Assembly of Maryland,* That Section 203 of Article 23 of the Code of Public General Laws of Maryland, title "Corporations," sub-title "Insurance Department," be and the same is hereby repealed and re-enacted with amendments so as to read as follows:

203. The capital stock of no insurance company, mutual insurance companies excepted, incorporated by this State, or incorporated by the laws of any other State or nation, and