

more by Chapter 82 of the Acts of 1918; or, in its discretion, to acquire by purchase or condemnation the capital stock of any or all of said water companies and to authorize the submission of an ordinance or ordinances for that purpose to the legal voters of Baltimore City and authorizing and directing the Mayor and City Council of Baltimore to provide by ordinance for the expenditure of the proceeds of said loan by a special commission.

SECTION 1. *Be it enacted by the General Assembly of Maryland,* That the Mayor and City Council of Baltimore be and it is hereby authorized to issue its stock to an amount not exceeding twenty-five million (25,000,000) dollars, said stock to be issued from time to time as the Mayor and City Council of Baltimore shall by ordinance provide, and to be issued for such amounts, and to be payable at such times, and to bear such rate of interest as the Mayor and City Council of Baltimore shall by ordinance provide. The proceeds of the sale of said stock shall be used, as may be provided by ordinance of the Mayor and City Council of Baltimore, for the purpose of augmenting, extending and improving the water supply of Baltimore City by the extension of mains, the increase of the source or sources of supply, the construction of additional storage reservoirs or adding to and extending existing reservoirs, the construction of additional filter basins or plants, or adding to existing filter basins or plants, and generally to do all things necessary, proper or expedient to secure for said City of Baltimore a full and adequate supply of water. And also for the purpose of acquiring by purchase or condemnation all the property, both real and personal, and franchises of any and all water companies, now furnishing water to the inhabitants of the territory annexed to the City of Baltimore by Chapter 82 of the Acts of 1918; or, in its discretion, to acquire by purchase or condemnation, the capital stock of any or all of said water companies. Said stock of the Mayor and City Council of Baltimore, however, shall not be issued in whole or in part unless the ordinance of said Mayor and City Council of Baltimore providing for the issuance thereof shall be submitted to the legal voters of the City of Baltimore at such time and place as may be fixed by said ordinance, and shall be approved by a majority of the votes cast at such time and place as required by Section 7 of Article 11 of the Constitution of Maryland.