

of the Harbor Board of Baltimore City; of the construction of additions and extensions of the conduit system of Baltimore City; of the acquisition of sites and the construction, reconstruction, repair and improvement of police stations and fire engine houses and the improvement of the police and fire departments of Baltimore City; providing the amounts to be expended for said purposes in Baltimore City as it existed prior to Chapter 82 of the Acts of 1918 and in the territory annexed to Baltimore City by said Act; and to authorize the submission of an ordinance for that purpose to the legal voters of Baltimore City, and granting to the Mayor and City Council of Baltimore the right to provide by ordinance for the expenditure of the proceeds of said loan by a special commission.

SECTION 1. *Be it enacted by the General Assembly of Maryland,* That the Mayor and City Council of Baltimore be, and it is hereby authorized to issue the stock of said corporation to an amount not exceeding twenty-six million (26,000,000) dollars, said stock to be issued from time to time as the Mayor and City Council of Baltimore shall by ordinance provide, and to be issued for such amounts and to be payable at such times and to bear such rate of interest as the Mayor and City Council of Baltimore shall by ordinance provide: but no stock shall be issued in whole or in part unless the ordinance of the Mayor and City Council of Baltimore providing for the issuance thereof shall be submitted to the legal voters of Baltimore City at such time and place as may be fixed by said ordinance and be approved by a majority of the votes cast at such time and place as required by Section 7 of Article 11 of the Constitution of Maryland.

SEC. 2. *And be it further enacted,* That the proceeds of the stock hereby authorized to be issued shall be used for the purpose of defraying the cost and expenses of the following public improvements, viz:

1. The proceeds of seven million dollars (\$7,000,000) of said stock, or so much thereof as may be necessary, shall be used for the acquisition of school house sites and additions to existing sites, and the construction of school buildings and additions to existing school buildings and for the improvement and reconstruction of existing school buildings, of which