

which tax shall be levied and collected as the said town taxes now are or may be hereafter by law levied and collected, and have the same priority rights, bear the same interest and penalties and in every respect be treated the same as said taxes for the town of Leonardtown now are. The tax so levied for the ensuing year shall be collected by the tax collecting authorities, and every 60 days the said tax collector shall remit the full amount of the tax so collected to the Commissioners of Leonardtown. From the money so received, together with the amount in hand, to the credit of said bond fund, said Commissioners of Leonardtown shall first pay all interest on said bonds as it matures, and shall then deposit in some bank or banks in Leonardtown in their name as a fund to be known as the "Water Supply Sinking Fund Account," the amount so raised for payment of the principal of said bonds. Should receipts from said taxes or other sources be inadequate to deposit the principal payment on said bonds, by reason of defaults or otherwise, such deficiency shall be added to and collected in the next year's tax. The Commissioners of Leonardtown are authorized to pay the interest on any bonds they may issue prior to the first tax levying period out of the proceeds of the sale of said bonds. In order that the prompt payment of interest and the proper provision for the payment of the principal of said bonds shall be assured, the prompt and proper performance of the respective acts and duties heretofore defined is specifically enjoined, and failure upon the part of any person, persons, body corporate or agent to perform the necessary acts and duties hereafter set forth, to pay over the said funds as required, or to use said funds or any part thereof for any other purpose than for the payment of the principal and interest on said bonds, is hereby declared a misdemeanor and punishable as other misdemeanors are punishable, by Section 15 of this Act.

SEC. 5. *And be it further enacted,* That whenever the plans and specifications for said water supply system for said town shall have been completed and said Commissioners of Leonardtown shall have decided, after opportunity for a hearing has been given, to proceed with the construction, they shall advertise by notice in such newspapers and technical press as they may deem proper, for bids for the construction of said system, in parts or as a whole, as in their judgment may appear advisable. The contract shall be let to the lowest re-