

Mary's County, State of Maryland, including drilled wells, receiving reservoir, pumping station, elevated tank and tower, mains, connections and fire hydrants, to be erected in said town, and to run and operate the same for municipal and commercial purposes, and for the purpose of acquiring, by purchase or condemnation, whatever property or rights-of-way, and for doing whatever work is necessary therefor, the said Commissioners of Leonardtown are authorized and empowered to borrow money on the faith and credit of said town not to exceed in the aggregate the sum of sixty thousand dollars, and to issue bonds therefor, to be known as the "Leonardtown Water Bonds," said bonds to be signed by the President of the Commissioners of Leonardtown, with his official seal affixed thereto.

SEC. 2. *And be it enacted*, That the said bonds shall be issued in such denominations as the Commissioners of Leonardtown deem best, with coupons attached thereto for the payment of interest thereon semi-annually on the first days of January and July in each and every year until the maturity thereof, said coupons to bear the signature of the President of the Commissioners of Leonardtown printed or written thereon. Said bonds shall be dated the first day of July, in the year 1920, shall bear interest from the date thereof at a rate not to exceed five per cent per annum, payable semi-annually, and shall be exempt from municipal and county taxation. The said bonds shall be so issued as to mature in 50 years from their date. Provided, that if for any reason the commencement of the work of constructing the water supply system shall be delayed beyond July 1, 1920, then the said Commissioners of Leonardtown are authorized and empowered to date all of said bonds at such period of any year, in which the work of construction shall be started, as may be suitable, and to fix the maturity of said bonds at 50 years from their date, and provided, further, that the Commissioners of Leonardtown may, at their option, redeem any or all of said bonds at any time after 30 years from their date of issue.

SEC. 3. *And be it enacted*, That when said bonds shall be executed as herein prescribed, the said Commissioners of Leonardtown shall advertise the same in at least one newspaper published in the town of Leonardtown, and, if they deem it advisable, in one newspaper published in the City of