

## CHAPTER 36.

AN ACT to authorize the Town Commissioners of La Plata, Maryland, to issue bonds for the purpose of refunding the present bonded indebtedness of said La Plata, Maryland, accruing under any and all Acts of the General Assembly of Maryland, which may mature at any time prior to the first day of July, in the year 1922; to provide for a sinking fund with which, from time to time, to pay off said bonded indebtedness; and to authorize and direct the County Commissioners of Charles County, or the duly constituted road authorities of said county, to pay one-half of the annual road fund collected from taxes levied on the taxable property within the corporate limits of La Plata, to the Town Commissioners of La Plata, to be expended for street and road improvement within the limits of said town, and to repeal and re-enact with amendments Section 105 of Article 9 of the Code of Public Local Laws of Maryland, title "Charles County," sub-title "La Plata," as amended by Chapter 518 of the Acts of 1900, relating to the assessing of property for town taxes.

SECTION 1. *Be it enacted by the General Assembly of Maryland,* That the Town Commissioners of the town of La Plata, Charles County, Maryland, be, and they are hereby authorized, empowered and directed to issue bonds in sums of not less than one hundred dollars nor more than five hundred dollars, each, to be signed by the President of said Town Commissioners and countersigned by the Clerk thereof, not to exceed in the aggregate the sum of forty-eight hundred dollars and bearing a rate of interest not exceeding six per centum per annum, payable semi-annually, on the first days of January and July, in each and every year, according to the tenor of the coupons to be attached thereto; the said bonds to be exempt from all taxation, and the coupons thereon, when due, to be receivable by the bailiff or treasurer of said La Plata, in payment of town taxes.

SEC. 2. *And be it further enacted,* That said bonds shall be issued, payable ten years from the date thereof and be redeemable at any time after the expiration of five years from the date thereof at the pleasure of said Town Commissioners.

SEC. 3. *And be it further enacted,* That the said Town Commissioners are hereby authorized, empowered and direct-