

be paid by the Mayor and City Council of Baltimore City to the Treasurer of Baltimore County as the fair value to said Baltimore County after the passage of said Act of all school houses, including the school furniture therein, fire engine houses, including the fire engines and apparatus used in connection therewith, and police stations situate within the territory annexed by said Act from Baltimore County to Baltimore City, and said arbitrators having agreed thereon appointed James F. Thrift, of Baltimore City, as the third arbitrator as required by this Act.

AND, WHEREAS, Said arbitrators did in the manner and form fixed by said Act ascertain and determine the fair value of said property in accordance with the definition of "fair value" fixed by said Act, at \$750,000, and on the 13th day of March, 1920, certified to the Mayor and City Council of Baltimore City and the County Commissioners of Baltimore County, respectively, their said finding and award.

AND WHEREAS, By virtue thereof the Mayor and City Council of Baltimore City became indebted to the County Commissioners of Baltimore County in the sum of \$750,000 to be paid in ten annual instalments accounting from September, 1919, as provided in said Act.

AND WHEREAS, There is an urgent and immediate need for the construction of public buildings, improvements and facilities in aid of the public school system of Baltimore County and fire and police protection therein, in the place and stead of the property so valued, and it is essential to the public welfare and convenience that said sum be immediately applied to the replacement of such property and be available therefor, and to that end, that the County Commissioners of Baltimore County be authorized to borrow for such purpose a sum of money equal to the amount due from the city to said Commissioners at the time of such loan, and to apply the instalments due Baltimore County from Baltimore City under said award and Act to the payment of such loan.

SECTION 1. *It is therefore by the General Assembly of Maryland, enacted,* That the County Commissioners of Baltimore County are authorized and empowered to borrow for such period and at such rates as they deem best all or any part of a sum equal to such part of the sum found to be due to Baltimore County by Baltimore City under an award of