

five thousand dollars to pay for same and to levy taxes upon the 13th, 8th and 5th Election Districts of said county to pay for the payment of interest on said bonds and to redeem said bonds as they mature and become payable.

WHEREAS, The road from Sligo through Burnt Mills and in the direction of Colesville and Ashton is in a bad condition; and

WHEREAS, This road traverses a highly improved and intensely cultivated section and is the only outlet for several hundred persons and truckers to the Washington Market; therefore

SECTION 1. *Be it enacted by the General Assembly of Maryland,* That the County Commissioners of Montgomery County be and they are hereby authorized and directed to co-operate with the State Roads Commission in the construction of a five-mile concrete road over the old road bed from Sligo through Burnt Mills and on towards Colesville and Ashton. For the purpose of aiding in the construction of the above-mentioned road, the said County Commissioners are hereby authorized and directed to issue serial coupon bonds on the credit of said county to the extent of seventy-five thousand (\$75,000) dollars, said bonds to be issued in sums of one hundred (\$100) dollars, or any multiple thereof, to be signed by the County Commissioners of said County and countersigned by the Clerk of said Board, to bear interest at a rate not exceeding six per cent. per annum, payable semi-annually on January first and July first in each and every year during which said bonds shall be outstanding and remain unpaid, and to be exempt from State, municipal and county taxation. The said bonds shall have written on them a distinct reference to the Act authorizing the issue, and shall be designated as "Montgomery County Road Bonds."

SEC. 2. *And be it further enacted,* That the said bonds shall be dated July 1, 1920, and so issued that bonds to the extent of five thousand (\$5,000) dollars shall mature and become payable on July 1st, 1922, and five thousand (\$5,000) dollars on July 1st each year thereafter until the entire issue of said bonds shall have matured and been paid; and said bonds shall be sold after due advertisement in such newspapers as the said County Commissioners may deem proper