

SECTION 1. *Be it enacted by the General Assembly of Maryland*, That Sections 4, 25 and 29 of Article 23 of the Annotated Code of Maryland (Volume 4), title "Corporations," as said sections of said Article were amended by Chapter 596 of the Acts of the General Assembly of Maryland of 1916, be and the same are hereby repealed and re-enacted with amendments so as to read as follows:

4. Every certificate of incorporation, together with a copy thereof, shall be delivered to the State Tax Commission, which, upon the payment, and not before, of the recording fees, for which provision is hereinafter made, and upon the payment, and not before, of the bonus tax, if any, prescribed by law, shall receive the same for record and endorse thereon the date and time of such receipt and promptly record the same, together with the endorsements thereon, in a book to be kept for that purpose. After the recording by it of such certificate of incorporation, the State Tax Commission shall transmit a copy thereof duly certified by it to the Clerk of the Circuit or Superior Court (according to the location of the principal office of the corporation), by whom the same shall be again recorded. At the time of receiving such certificate of incorporation for record, the State Tax Commission shall collect a minimum recording fee of ten dollars and if such certificate of incorporation provides for more than one class of stock, an additional recording fee of five dollars. One-quarter of the recording fees collected shall be paid by the State Tax Commission for recording such certificate of incorporation to the clerk of the Circuit or Superior Court to whom a copy thereof is transmitted, and for the balance it shall account quarterly to the Comptroller and pay the same forthwith to the State Treasurer for the use of the State.

25. Such amendment or amendments shall be made in the manner following: (1) The board of directors shall pass a resolution declaring that such amendment or amendments is or are advisable and calling a meeting of stockholders or members to take action thereon. The meeting of the stockholders or members shall be duly warned in the manner provided in Section 15 of this Article. If two-thirds of all the shares (or, if two or more classes of shares have been issued, two-thirds of each class), outstanding and entitled to vote, or two-thirds of the members vote in favor of such amendment or amendments, articles of amendment setting forth such amendment or amend-