

SEC. 4. *And be it further enacted*, That this Act shall take effect June 1, 1920.

Approved April 23, 1920.

CHAPTER 254.

AN ACT to authorize "The Commissioners of Hurlock" to issue bonds for the purpose of opening, widening and improving the streets of the town of Hurlock.

SECTION 1. *Be it enacted by the General Assembly of Maryland*, That for the purpose of opening, widening and improving the streets of the town of Hurlock, the Commissioners of Hurlock be, and they are herein authorized and empowered to borrow money on the faith and credit of the said town, not to exceed, in the aggregate, the sum of five thousand dollars (\$5,000.00), and issue bonds therefor, as hereinafter directed, to be signed by the Chairman of the said Town Commissioners and countersigned by the Treasurer thereof, with the seal of the Commissioners of Hurlock affixed thereto.

SEC. 2. *And be it enacted*, That the said bonds shall be issued in the denominations of one hundred dollars (\$100.00), with coupons attached thereto, for the payment of the interest thereon semi-annually on the first day of January and July in each and every year until the maturity thereof, said coupons to have the signature of the Town Treasurer printed or written thereon, said bonds shall be dated on the first day of July, A. D. 1920; shall bear interest from the date thereof at a rate not exceeding six per cent per annum, payable semi-annually as aforesaid, and shall be exempt from county and municipal taxation. The said bonds shall be numbered from one to fifty, both inclusive, and shall be so issued that five hundred dollars thereof or five of said bonds shall mature on the first day of July, 1925, and that five hundred dollars of said bond shall fall due and be payable on each and every first of July following until all of said bonds shall have been paid off and redeemed, that is to say, that bonds numbers 1, 2, 3, 4 and 5 shall be due and payable on the first day of July, 1925; bonds Nos. 6, 7, 8, 9 and 10 shall be due and payable on the first day of July, 1926, and so on according to their consecutive numbers; until the whole shall have been paid and redeemed, and