

Hancock, Washington County, and to provide for levying taxes to pay the interest on said bonds and the bonds as they mature.

SECTION 1. *Be it enacted by the General Assembly of Maryland,* That the County Commissioners of Washington County be and they are hereby authorized and empowered to issue serial coupon bonds on the credit of said county to an amount not exceeding forty thousand (\$40,000) dollars, said bonds to be issued in sums of one hundred (\$100) dollars, or any multiple thereof, to be signed by the President of the Board of County Commissioners of said county and countersigned by the Clerk of said Board, to bear interest at a rate not exceeding five per centum per annum, payable semi-annually on January first and July first in each and every year during which said bonds shall be outstanding and remain unpaid, and to be exempt from State, municipal and county taxation. The said bonds shall have written on them a distinct reference to the Act authorizing the issue, and shall be designated as Washington County Hancock School Bonds.

SEC. 2. *And be it further enacted,* That the said bonds shall be dated July 1, 1920, and so issued that bonds to the extent of two thousand (\$2,000) dollars shall mature and become payable on July 1, 1925, and two thousand (\$2,000) dollars on July 1st each year thereafter until the entire issue of bonds shall have matured and been paid; and said bonds shall be sold after due advertisement in at least one newspaper of Hagerstown, asking for sealed bids for said bonds, to the highest bidder or bidders, and said Commissioners shall have the right to reject any or all bids. The proceeds of the sale of said bonds shall be used for the erection of a high school building in the town of Hancock, Washington County, Maryland.

SEC. 3. *And be it further enacted,* That the County Commissioners of Washington County be and they are hereby authorized and directed to levy annually on the taxable property of said county a sum of money sufficient to pay the interest on said bonds and to redeem said bonds as they mature and become payable, and said taxes shall be collected in like manner as other taxes in said county, and when collected shall be applied to the payment of the interest on said bonds and to the redemption of said bonds as they mature and become payable.