

land, That the County Commissioners of Montgomery County be and they are hereby authorized and directed to put in good repair and reconstruct the public highway starting at the State Road, known as the Frederick Road, from the Baltimore and Ohio Railroad tracks and running to the State Road, at Muncaster's Mill Road, where the same adjoins the Laytonsville Road, in Gaithersburg District, of Montgomery County, Maryland, and to use such funds, in whole or in part, for said construction, and in such amount as may be required and such sums or sum of money as may be allotted to Montgomery County, for road purposes, by the State Roads Commission, under any general law of the State of Maryland.

SEC. 2. *And be it further enacted*, That the said County Commissioners of Montgomery County are hereby authorized and empowered to borrow on the credit of said county, a sum not to exceed thirty-five thousand dollars (\$35,000.00) for the purpose of putting in good repair and satisfactory to the State Roads Commission of Maryland the said highway starting at the State Road known as the Frederick Road, from the Baltimore and Ohio Railroad tracks and running to Muncaster Mill Road, in addition to such fund or funds as may be allotted to Montgomery County, for road purposes, by the State Roads Commission; and the said County Commissioner shall issue coupon bonds under the corporate seal of said County Commissioners for the amount borrowed under the provision of this Act, in sums not less than five hundred dollars (\$500.00); the said bonds to bear interest from the date of issue thereof, at the rate of not more than 5 per centum per annum, payable semi-annually, and which said interest to the maturity of each of said bonds shall be provided for, and set forth in the coupon attached to each of said bonds, respectively, for the interest due and payable thereon and which said bonds shall have printed on them a distinct reference to this Act authorizing their issue.

SEC. 3. That all bonds issued under the provisions of this Act shall be redeemable as follows, that is to say not less than five hundred dollars (\$500.00) thereof in one year from the date of their issue and thereafter annually five hundred dollars (\$500.00) each, and every year, until the whole amount of said bonds and coupons shall have been fully paid; and to this end the said County Commissioners shall issue the said bonds in series redeemable in their proper order; and the said