

and that such levy shall be in addition to the special levies now required to be made by law.

SEC. 2. *And be it further enacted*, That all laws or parts of laws of a local nature inconsistent herewith are hereby repealed.

Approved April 16, 1920.

#### CHAPTER 240.

AN ACT to authorize and empower the Mayor and Common Council of Union Bridge, in Carroll County, to issue and sell coupon bonds of said town to an amount not to exceed fifteen thousand dollars, and to apply the proceeds of sale thereof to the purchase of a lot and the erection of a Town Hall building thereon and to apply any balance to improvements of the streets of the town and to provide for the levy and collection of town taxes to pay the interest and principal of said bonds.

SECTION 1. *Be it enacted by the General Assembly of Maryland*, That the Mayor and Common Council of Union Bridge, a municipal corporation of the State of Maryland, be and it is hereby authorized and empowered to issue registered coupon bonds of said corporation in a sum not exceeding fifteen thousand dollars, and of the denomination of \$500, and to be payable forty years from the date of issue, the first ten of said bonds redeemable however at the pleasure of said Mayor and Common Council of Union Bridge at any time after 10 years from their respective dates, and to bear interest at a rate not to exceed five per centum per annum, payable semi-annually on the first day of January and July in every year; and each of said bonds shall be signed by the Mayor and the seal of the corporation thereto affixed, attested by the Clerk of the Mayor and Common Council of Union Bridge, and consecutively numbered from 1 to 30 both inclusive, and each of the coupons of said bonds to be signed by the Mayor or a facsimile of his signature stamped thereon.

SEC. 2. *And be it further enacted*, That said bonds shall not be sold except for cash, and it is hereby further expressly provided, that none of said bonds shall be sold at less than their face value, and that all of said bonds shall be exempt