

mine, but the total amount of said promissory notes shall not exceed the sum of \$8,000.00. And the said municipal corporation, the Town Commissioners of Centreville, is hereby further authorized and empowered, for and during a period of not exceeding four years from and after the said first day of June, nineteen hundred and twenty, to renew the said promissory notes as they mature from time to time, in whole or in part, until all of said promissory notes and the interest to accrue thereon have been duly paid, but no renewal note shall be so drawn as to be payable more than six months from its date. No renewal note shall be so drawn as to fall due after the first day of June, nineteen hundred and twenty-four, and no renewal note shall be given by said municipal corporation after the first day of June, nineteen hundred and twenty-four.

SEC. 2. *And be it enacted*, That if at the time of the annual levy of taxes in the year nineteen hundred and twenty-four, required to be made by said municipal corporation under Chapter 439 of the Acts of 1914, any of the said renewal notes authorized by this Act shall be unpaid, the said municipal corporation, at the time of making said annual levy for the year 1924, shall levy a special tax on each one hundred dollars of the assessed value of all property, real and personal, in the corporate limits of the town of Centreville, Queen Anne's County, Maryland, subject to taxation, in addition to the other taxes now authorized to be levied and collected by said municipal corporation, of such sum or sums as shall be necessary to pay the said renewal note or notes then outstanding and unpaid. The said special tax shall be levied at the same time, shall become due and in arrear at the same time, and shall bear interest from the same date, and shall be a lien on all property of the person or corporation assessed, and shall on all property of the person or corporation assessed, and shall be levied, assessed and collected by said municipal corporation. The proceeds of said special tax shall be kept separate from the other funds of said municipal corporation and shall be used for the payment of the aforesaid outstanding and unpaid renewal note or notes, and for no other purpose whatsoever.

SEC. 3. *And be it enacted*, That this Act shall take effect from the first day of June, nineteen hundred and twenty.

Approved April 16, 1920.