

CHAPTER 225.

AN ACT to provide for the extension of the payment of the indebtedness of the municipal corporation, the Town Commissioners of Centreville, Queen Anne's County, Maryland, authorized under the Acts of 1916, Chapter 84, as is due and unpaid.

WHEREAS, Under the provisions of Chapter 84 of the Acts of the General Assembly of Maryland, passed at its January Session, 1916, the municipal corporation, the Town Commissioners of Centreville, did borrow on its promissory notes the sum of \$8,500.00 for the purposes and uses set forth in said Act; and

WHEREAS, Owing to the extreme high costs of running and maintaining the electric plant, the said municipal corporation, the Town Commissioners of Centreville, have only been able to pay the interest on said indebtedness and reduce the principal of said indebtedness to \$8,000.00; and

WHEREAS, Under the provisions of said Act of 1916, Chapter 84, the said sum of \$8,000 is due and payable on June 1, 1920; and

WHEREAS, The said municipal corporation, the Town Commissioners of Centreville, deem it unwise to levy during the year 1920, a special tax to pay the entire principal sum, but deem it desirable and to the interest of the said municipal corporation, the Town Commissioners of Centreville, that the time of payment of said notes now due be extended for a period not exceeding four years from June 1, 1920; now therefore

SECTION 1. *Be it enacted by the General Assembly of Maryland,* That the said municipal corporation, the Town Commissioners of Centreville, be and it is hereby authorized and empowered to borrow, upon the faith and credit of said municipal corporation, the sum of \$8,000.00, being the balance of the principal sum authorized under Chapter 84 of the Acts of the General Assembly of Maryland for the year nineteen hundred and sixteen, and to execute the promissory notes of the said municipal corporation, the Town Commissioners of Centreville, for the amount so borrowed. The said promissory notes shall bear date the first day of June, in the year nineteen hundred and twenty, and shall be drawn in such amounts and be payable at such times not exceeding six months from said date as the said municipal corporation, shall in its discretion deter-