

and the premium on said bond shall be paid by the County Commissioners of Somerset County for the year 1920 and thereafter.

SEC. 2. *And be it further enacted*, That this Act shall take effect June 1, 1920.

Approved March 5, 1920.

CHAPTER 17.

AN ACT to repeal Section 72 of Article 21 of the Code of Public Local Laws of Maryland, title "Talbot County," sub-title "Easton," as amended by the General Assembly of Maryland at the January Session of 1912, Chapter 208, and to re-enact the same with amendments.

SECTION 1. *Be it enacted by the General Assembly of Maryland*, That Section 72 of Article 21 of the Code of Public Local Laws of Maryland, title "Talbot County," sub-title "Easton," as amended by the General Assembly of Maryland at the January Session of 1912, Chapter 208, be and the same is hereby repealed and re-enacted so as to read as follows:

72. The Mayor and Council shall have full power and authority to levy annually upon the assessable property of the town by direct tax, with full power to provide by ordinance for the collection of the same, such sum of money not exceeding one dollar on the one hundred dollars of the assessable property within the limits of the town, as may be necessary in its judgment for the purpose of defraying the expenses of said town over and exclusive of all expenses, charges and sums of money which it is or shall be required by law to collect for other purposes, subject to the provisions and limitations herein contained; to levy and collect taxes upon every description of property found within the corporate limits of said town, which is now authorized by law to levy taxes upon for the purpose of defraying the expenses of the town government, whether the owners thereof reside within or without the limits of said corporation; provided, that no stocks, bonds, mortgages, certificates or other evidences of indebtedness of any bank or other corporation situate within the limits of said town which are owned or held by persons residing without said limits and within the State of Maryland shall be