

power to borrow money, receive money on deposit and pay interest thereon; to loan money, or to discount in accordance with bank usage, to take such security therefor, either real or personal as the Board of Directors shall deem sufficient; to buy and sell bills of exchange, notes, bonds or other securities; to accept and hold all such trusts as shall or may be committed to it by any person or by the order and direction of any Judge, Court or Tribunal; to receive on deposit trust funds and special deposits and to make such special regulations in reference thereto as the said board may think advisable; provided, before any of the powers herein recited relative to trusts shall be exercised by said bank, it shall in all respects comply with the provisions of law relative to trust companies and trust funds, so far as the same may be applicable; to purchase and hold such real estate and personal property as may be necessary for the transaction of its business; to issue letters of credit and other commercial obligations; to rent out to its depositors and others boxes and other receptacles in its vault for the keeping of securities, papers and other valuable articles, and generally to do and transact a general banking business, and the charter of said corporation is hereby extended for a term of forty years from the passage of this Act.

SEC. 3. *And be it enacted*, That the said corporation shall be subject to the provisions of Article 11 of the Public General Laws of this State, title "Banks," and amendments thereof; and the liability of the stockholders of Weekly Deposit Certificates shall at all times be determined by the Laws of the State in force at the time said liability may attach.

SEC. 4. *And be it enacted*, That the General Assembly of Maryland hereby reserves to itself the right to alter, amend or repeal this Act at its pleasure.

SEC. 5. *And be it further enacted*, That this Act shall take effect from and after June 1, 1920.

Approved April 23, 1920.