

WHEREAS, At the election directed to be held in the said Act, the voters of the town of Cambridge, aforesaid, by a majority vote to issue the said bonds, and the same were later duly issued and sold according to the terms and provisions of the said Act; and,

WHEREAS, In each and every year since the issuing and selling of the said bonds, the Commissioners, aforesaid, pursuant to the said Act of Assembly, have levied upon and collected from all of the taxable property, aforesaid, a certain sum of money which they have placed in the town treasury as a sinking fund to redeem the said bonds and pay the interest on them as the same should become due and payable; and,

WHEREAS, It has been found that the sums of money levied and collected and placed in the town treasury, as aforesaid, with the accumulating interest thereon, has been more than necessary for the redeeming of the said bonds and the paying of interest thereon, and has created a surplus in the town treasury in the said sinking fund; and,

WHEREAS, By Chapter 364 of the Acts of the General Assembly in the year 1918, the said Commissioners of Cambridge were authorized and required to issue and sell bonds upon the faith and credit of the said town of Cambridge, in the sum of twelve thousand dollars to purchase fire fighting apparatus for the Fire Department of Cambridge; and,

WHEREAS, The said last named bonds were duly issued and sold as required by the said Act, and the money arising therefrom used by the Commissioners, aforesaid, for the purpose of purchasing the said fire fighting apparatus; and,

WHEREAS, At the time of the issuing of the said last named bonds, in the month of July, 1919, the needs of the Fire Department of Cambridge has become such, and the equipment urgently needed had so rapidly increased in price and cost since the passing of the said Act, that the amount of money therein authorized to be raised as aforesaid, was insufficient to buy the said needed equipment, and a certain kind and class of fire fighting apparatus being needed as aforesaid, and the money available for the purpose being insufficient, and there being a surplus in the said sinking fund sufficient for the purpose, the said Commissioners of Cambridge purchased the needed fire fighting apparatus, and in doing so were compelled to pay in addition to the said authorized sum of