

CHAPTER 205.

AN ACT authorizing the town of Lonaconing to issue bonds to the extent of six thousand, five hundred (\$6,500) dollars for the purchase of a new fire apparatus and providing for a referendum vote on said bond issue.

SECTION 1. *Be it enacted by the General Assembly of Maryland,* That the Mayor and City Council of the town of Lonaconing are hereby authorized to issue on the credit of said town coupon bonds to an amount not exceeding six thousand five hundred (\$6,500) dollars for the purchase of new fire apparatus. Said bonds shall be signed by the Mayor and countersigned by the clerk of said town, bear interest at a rate not exceeding six per centum, payable semi-annually, July first and January first each year, and shall be dated July 1, 1920. Said bonds shall be exempt from all State, county and municipal taxation, and shall be so issued that five hundred (\$500) dollars of said bonds shall become due each year. The Mayor and City Council shall levy each year an amount sufficient to pay the interest on said bonds as it becomes due and to pay the bonds as and when they become due and payable.

SEC. 2. *And be it further enacted,* That the question of issuing said bonds shall be submitted to the qualified voters of the town of Lonaconing at the town election to be held in May, 1920, and upon each ballot there shall be printed the words "For Bond Issue" and "Against Bond Issue." If a majority of those voting thereon shall be in favor of issuing the bonds, then the bonds may be issued in accordance with the provisions of Section 2 of this Act, but if a majority shall be against issuing said bonds, then the bonds shall not be issued and this Act shall be null and void.

SEC. 3. *And be it further enacted,* That this Act is hereby declared to be an emergency law necessary for the immediate preservation of the public safety, and being passed upon a ye and nay vote supported by three-fifths of all the members elected to each of the two Houses of the General Assembly, the same shall take effect from the date of its passage.

Approved April 16, 1920.